

# **Rental Lease Agreement**

## between

## **Green Scooter Proprietary Limited**

Registration number 2016/027640/07 referred to as "GS" / Party

## And

Registration number 20
 referred to as "ABBREVIATION" / Party B

#### 1. COMMENCEMENT AND DURATION

а.	This lease	shall commence on	202	and	shall	endure
	until	202				

b. \*Notwithstanding 1.a, this lease shall not terminate after the initial period but shall continue to endure thereafter on a month-to-month basis, subject to the right of either party to terminate the lease on one calendar month's notice in writing to the other party.

#### 2. RENTAL/LEASE AMOUNTS

- a. Standard Security Deposit is based on the value of the vehicle which is:
  - i. R3,900 per Zbee RS
  - ii. R4,000 per Zbee Cargo
  - iii. R1,625 per Velaphi City
  - iv. R1,920 per Velaphi Roamer
- b. The monthly fee payable by the LESSEE to the LESSOR shall be an amount of R\_\_\_\_\_ per month.
- c. Green Scooter reserves the right to a price/lease/rental increase that is in line with inflation rates as per economic trajectory and activity. The increase will take into account global economic factors that could impact our supply chain models and distribution of products.
- d. The Lessee shall be informed in writing of a price/lease/rental increase 30 days prior to the actual increase.

#### e. Advertising

- i. Advertising Rates are R2 000 payable monthly.
- ii. Full Digital Wrap with UV Lamination Cast R13 095 Once off payment.
- iii. For Half-Digital or a smaller set of decals, the Lessor would be required to provide their artwork and provide a brief with the dimensions for a quotation to be provided.

#### 3. LESSEE'S OBLIGATIONS

- a. The Primary Driver/Lessee will adhere to all requests by Green Scooter in respect of the servicing of the vehicle and will ensure that all services required are met within the deadlines of Green Scooter and/or the manufacturer. Should the Primary Driver/Renter fail to have the vehicle services as set out Green Scooter will be entitled to recover any loss or damages suffered from the Primary Driver/Lessee.
- b. The driver holds a valid unendorsed driver's license A or A1 for the vehicle.
- c. The Lessee and the driver will at all times display an absolute duty of care towards the Scooter in respect of the vehicle, and the Lessee will ensure

- that the vehicle will only be used on suitable roads and conditions under the type of vehicle hereby rented.
- d. The Lessee shall ensure to insure the vehicle with an obligatory insurance cover of R422.55 per month (to be included in the LEASE/RENTAL amount)

#### 4. LIABILITY WAIVER

- a. You waive the right to have a claim from/to Green Scooter in the event of third-party liability in the event of an accident/collision or injuries from the use or leasing of our Scooter/Zbee.
- b. In the event of a breach of this agreement, you waive all rights and or any claims made against Green Scooter.
- c. Where the vehicle/unit is neglected from being checked periodically for mechanical, electrical and other possible faults - no claim can be made against Green Scooter. Green Scooter shall and should be informed of any faults at all times.
- d. Waive all claims against Green Scooter in the event of the following:
  - i. Water damages by negligence
  - ii. Driver negligence
  - iii. Damages or loss due to potholes, travelling on gravel roads and sandy roads
- e. Where the company or the driver are in breach of this agreement.
- f. Where significant damage is caused to all glass, mirrors, lamps, tyres, rims, hubcaps, hub motors, windscreens or the undercarriage if no collision of the vehicle has occurred.

Mark X in the Tier column should you wish to change the insurance model requested.

TIER	Price (Exc. VAT)	Accidental and Intentional	Theft and Hi- Jack	Good in Transit	Fire and Explosion	Third-Party Liability	Excess Fee (Incident dependent)		Additional excess
А	R422.55	X	X	R3 500	Х	0	R9 000	0	0
В	R589.18	Х	Х	R5 300	Х	Х	R6 000	0	0
С	R673.35	Х	Х	R15 000	Х	Х	R3 000	Х	Х

<sup>\*</sup>Depending on the amount of incidents reported on a contract, Green Scooter reserves the right to increase with the insurance liability waiver by providing written notice to the Lessor.

I/We agree that although this Authority and Mandate may be cancelled by me/us by giving you prior written and/or telephonic voice-recorded notice, such cancellation will not cancel the Agreement and I/we shall not be entitled to a refund of amounts which you have withdrawn while this authority was in force, if such amounts were legally due, owing and payable to you.

Charge(s) will be deducted on or after the Due Date except where such day falls on a Sunday or public holiday, in which event, the Due Date shall be the first business day immediately BEFORE that date.

Dated	_			
Name of Lessor	_	_ S	ignature (	of Lessor
SIGNATORY				
Signed at of the undersigned witness		day of _		202 in the presence

As wi	tnesses:
1)	
2)	

### STANDARD COST BREAKDOWN

Base Cost	R	5 138.24
Insurance (Liability Waiver)	R	422.55
Maintenance Monthly	R	388.96
Total Monthly Cost Inclusive of VAT	R	5 950